

Tivoli Woods Service Association, Inc.
Board of Directors Meeting
February 4, 2010
Minutes

The meeting of the Board of Directors of the Tivoli Woods Service Association, Inc. was called to order at 7:00 pm by President Aida Gonzalez Present was: Aida Gonzalez, President; Milinda Neusaenger, Vice President; Bernie Mapili was absent. Beth Palmer represented Property First, Inc. The meeting was held at Center Pointe Community Church in Orlando, Florida.

First item on the agenda was **Proof of Notice**. Each community posted notices at the entrance of each respective community 48 hours in advance.

Next item on the agenda was **Reading and Approval of Previous Minutes**. Minutes were approved as read.

Next item on the agenda was **Treasurers Report**. Financial report was read by Beth Palmer. The financial report was approved as read.

Next item on the agenda was **Old Business**.

- **Dissolution of the Master Association.** Bella Vista has acquired the necessary limited proxies to dissolve the Master Association. Oak Crest has also acquired the necessary limited proxies to dissolve the Master Association. Status of The Sanctuary is unknown. All the documents have been mailed to Patrick Willis. Once everything is completed by Patrick Willis, Attorney at Law, the associations Oak Crest and Bella Vista will send letters of resignation by certified mail to Bernie Mapili, representative of the Sanctuary.
- The Associations will only pay \$1,500 to Patrick Willis.

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Next item on the agenda was **New Business.**

- Renew insurance
- Renew license
- Contract with Joe Marullo for \$200 to prepare tax return.
- The records distributions upon finalization, each community will receive a copy of the entire records, minutes, finances, taxes, and bank statements up to date, and each community's files will be separated and distributed accordingly. Bernie needs to provide an address where to deliver the records and the Sanctuary will be assuming the responsibilities of the corporation once the legal process is completed.
- The Annual Meeting was postponed to the second Thursday in April in the event that the legal process is not completed, so the corporation will be in compliance with the law.

With no further business before the board, the meeting adjourned at 8:05 pm.

Respectfully Submitted
For the Secretary,

Beth Palmer
Property Manager
Tivoli Woods Service Association, Inc.